

# State of South Dakota

SEVENTY-FOURTH SESSION  
LEGISLATIVE ASSEMBLY, 1999

546C0119

## SENATE JOINT RESOLUTION NO. 6

Introduced by: Senators Dennert and Lange and Representatives Weber and Waltman

1 A JOINT RESOLUTION, Proposing and submitting to the electors at the next general election  
2 a new section to Article XI of the Constitution of the State of South Dakota, relating to the  
3 imposition of a corporate income tax.

4 BE IT RESOLVED BY THE SENATE OF THE STATE OF SOUTH DAKOTA, THE  
5 HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

6 Section 1. That at the next general election held in the state, the following amendment to  
7 Article XI of the Constitution of the State of South Dakota, as set forth in section 2 of this Joint  
8 Resolution, which is hereby agreed to, shall be submitted to the electors of the state for approval.

9 Section 2. That Article XI of the Constitution of the State of South Dakota be amended by  
10 adding thereto a NEW SECTION to read as follows:

11 § 15. The Legislature shall impose a corporate income tax. The revenue and interest  
12 generated by such tax, less the cost of administration, is dedicated to fund property tax relief.  
13 The rate of taxation imposed on corporate income may not exceed six percent of the federal  
14 taxable income.